

“FINAL”

CCIDC

Board of Directors
Conference Call Board Meeting
October 13, 2008 – 5:15 P.M.

MINUTES

CALL TO ORDER: There being a quorum present, the meeting was called to order by Robert E. Wright, President, at 5:22 p.m.

PRESENT:

Robert E. Wright, Public Member	PRESIDENT
MaryJo Camp, NKBA	VICE-PRESIDENT
Susan Hauser Ellis, Public Member	TREASURER
Richard Galitz, Public Member	SECRETARY
Claudia Andreasen, ASID	
John Searles, Public Member	
Holly Hodnick, IDEC	
Viveca Bissonnette, IIDA	
Doug Stead	EXECUTIVE VICE PRESIDENT

ABSENT: Deborah Ogden, IFDA
David Wagner, Independent Designer
Zara Stender, IDS

Richard Galitz conducted the roll call.

Motion was made by Searles, seconded by Galitz, to proceed with obtaining a loan for CCIDC, Inc., (the corporation) in the amount of \$50,000.00 (Fifty thousand U.S. dollars) at a 9% (nine percent) simple interest rate amortized over a period of 5 (five) years (60 months). The loan will be non-assumable with no “call” options, and no prepayment penalty. The CCIDC Executive Vice President is hereby authorized by this motion to sign such loan documents on behalf of the board and the corporation. Motion was carried unanimously, none opposed, no abstentions.

ADJOURNMENT: *Motion was made by Galitz*, seconded by Camp, to adjourn the meeting at 5:25 p.m. Motion was carried unanimously, none opposed, no abstentions.

End of Minutes.